

THE IMPACT

FY2016 - FY2017

20
of qualifying
projects

\$273.3 million
in total economic activity

\$170.6 million
spent on rehabilitation costs

\$30.2
million awarded
in tax credits

Over this two-year period, every \$1 allowed in state rehabilitation tax credits generated \$9.20 in economic activity.

TOTAL JOBS IMPACT:

\$83.3 million in labor income
1,312 FTE jobs

CONSTRUCTION JOBS IMPACT:

\$45.4 million in wages
696 FTE jobs

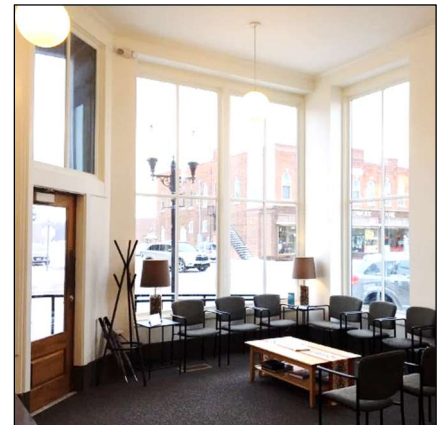
PROJECTS 2016-2017

- Union Railway Storage Co. (The Soap Factory), Minneapolis
- Baker Importing Company, Minneapolis
- Lowry and Morrison Block, Minneapolis
- Allen Building, St. Paul
- Michaud Brothers Building (Jax Manufacturing Co.), St. Paul
- Rochat Building, St. Paul
- H.H. Jewell Building (Wabasha Dentistry), Wabasha - *pictured at right*
- Lake Street Sash and Door Company, Minneapolis
- Advance Thresher Company and Emerson-Newton Implement Company (Thresher Square), Minneapolis
- Beck Building, Winona
- Ogden Apartment Hotel (Continental Apartments), Minneapolis
- Empire Apartments, Minneapolis
- Gordon and Ferguson Building (333 On the Park), St. Paul
- LaSalle Apartments, Virginia
- Maass and McAndrew Building (Conley-Maass Building), Rochester
- Maytag Building, Minneapolis
- Pletke Building, Winona
- Thompson Hotel, Minneapolis



MN REHABILITATION
TAX CREDITS
SINCE 2011

100+ projects approved
\$2.2 billion of economic activity
\$745.1 million in labor income (adjusted for 2017 \$ value)
12,900 jobs supported



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